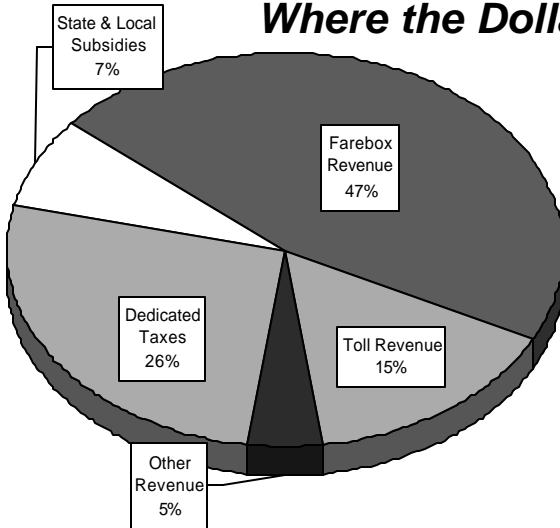


II. MTA Consolidated 2005 Adopted Budget

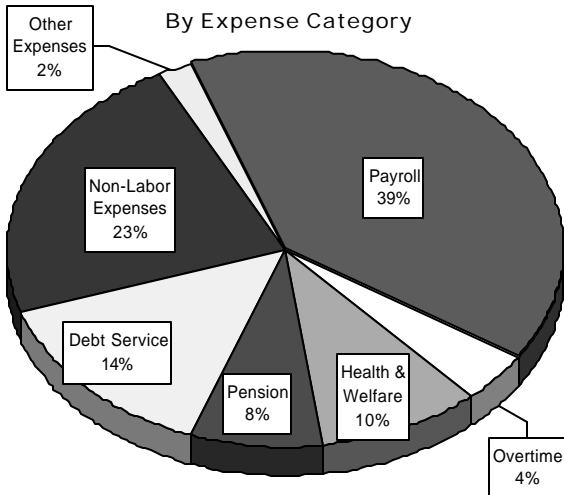
MTA 2005 Adopted Budget Baseline Including Gap Closing Actions

Where the Dollars Come From...

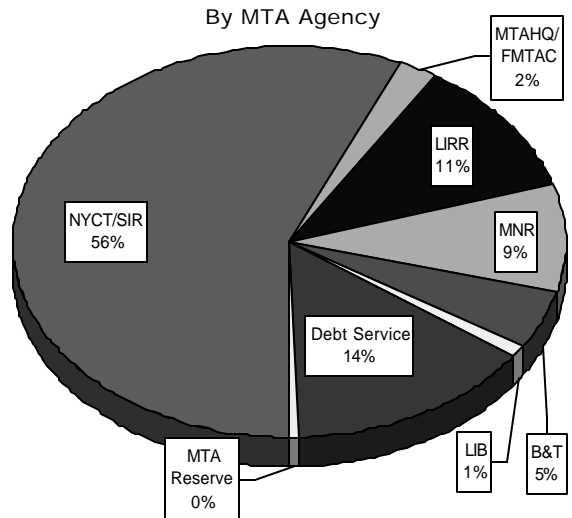


By Revenue Source (in millions)	
Farebox Revenue	\$3,619
Toll Revenue	1,193
Other Revenue	359
Dedicated Taxes	2,071
State & Local Subsidies	576
Total	\$7,818

Where the Dollars Go...



By Expense Category (in millions)	
Payroll	\$3,335
Overtime	337
Health & Welfare	810
Pension	638
Debt Service	1,208
Non-Labor Expenses	1,895
Other Expenses	160
Total	\$8,383
<i>Expenses exclude depreciation and \$20 million PEG implementation provision.</i>	



By MTA Agency (in millions)	
NYCT/SIR	\$4,748
MTAHQ/FMTAC	188
LIRR	943
MNR	761
B&T	388
LIB	106
Debt Service	1,208
MTA Reserve	40
Total	\$8,383
<i>Expenses exclude depreciation and \$20 million PEG implementation provision.</i>	

The net difference between revenues and expenses is offset through the use of prior year's cash balances and cash flow timing adjustments (totaling \$2,091 million), and depreciation (\$1,449 million). This results in a year-end cash surplus of \$76 million.

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**METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)**

	2005 ADOPTED BUDGET		
	<u>Non-Reimbursable</u>	<u>Reimbursable</u>	<u>Total</u>
<u>Revenue</u>			
Farebox Revenue	\$3,619	\$0	\$3,619
Vehicle Toll Revenue	1,193	0	1,193
Other Operating Revenue	332	0	332
Capital and Other Reimbursements	27	1,123	1,151
Total Revenue	\$5,171	\$1,123	\$6,295
<u>Expenses</u>			
Labor:			
Payroll	\$3,335	\$446	\$3,781
Overtime	337	70	407
Health and Welfare	810	41	851
Pensions	638	29	667
Other Fringe Benefits	370	105	475
Reimbursable Overhead	(239)	239	(1)
Total Labor Expenses	\$5,250	\$929	\$6,179
Non-Labor:			
Traction and Propulsion Power	\$257	\$0	\$257
Fuel for Buses and Trains	96	0	96
Insurance	35	7	42
Claims	137	0	137
Paratransit Service Contracts	166	0	166
Maintenance and Other Operating Contracts	497	36	533
Professional Service Contracts	190	54	244
Materials & Supplies	410	89	500
Other Business Expenses	107	8	115
Total Non-Labor Expenses	\$1,895	\$194	\$2,090
Other Expenses Adjustments:			
Total Other Expense Adjustments	\$29	\$0	\$29
Total Expenses before Depreciation	\$7,175	\$1,123	\$8,298
Depreciation (excluding B&T Depreciation)	1,449	0	1,449
Total Expenses	\$8,624	\$1,123	\$8,624
Baseline Net Surplus/(Deficit)	(\$3,453)	\$0	(\$3,453)
Dedicated Taxes and State/Local Subsidies	2,647	0	2,647
Debt Service (excludes Service Contract Bonds)	(1,208)	0	(1,208)
Net Deficit After Subsidies and Debt Service	(\$2,014)	\$0	(\$2,014)
Conversion to Cash Basis: Depreciation	1,495	0	1,495
Conversion to Cash Basis: All Other	130	0	130
Net Cash Balance from Previous Year	466	0	466
Baseline Net Cash Balance	\$76	\$0	\$76
<u>GAP CLOSING ACTIONS:</u>			
PEG Implementation Provision	(20)	0	(20)
July Plan 2006 Program to Eliminate the Gap	0	0	0
Unspecified PEGs	0	0	0
2005 Fare Increase	0	0	0
2007 Increased Fare and Toll Yields	0	0	0
Increase in Express Bus Fare to \$5.00	0	0	0
Stabilization Reserve	0	0	0
Net Cash Balance from Previous Year (Gap Actions only)	0	0	0
Net Cash Surplus/(Deficit)	\$56	\$0	\$56

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

	2005 ADOPTED BUDGET		
	<u>Non-Reimbursable</u>	<u>Reimbursable</u>	<u>Total</u>
<u>Revenue</u>			
Farebox Revenue	\$3,619	\$0	\$3,619
Vehicle Toll Revenue	1,193	0	1,193
Other Operating Revenue	332	0	332
Capital and Other Reimbursements	27	1,123	1,151
Total Revenue	\$5,171	\$1,123	\$6,295
<u>Expenses</u>			
Labor:			
Payroll	\$3,335	\$446	\$3,781
Overtime	337	70	407
Health and Welfare	810	41	851
Pensions	638	29	667
Other Fringe Benefits	370	105	475
Reimbursable Overhead	(239)	239	(1)
Total Labor Expenses	\$5,250	\$929	\$6,179
Non-Labor:			
Traction and Propulsion Power	\$257	\$0	\$257
Fuel for Buses and Trains	96	0	96
Insurance	35	7	42
Claims	137	0	137
Paratransit Service Contracts	166	0	166
Maintenance and Other Operating Contracts	497	36	533
Professional Service Contracts	190	54	244
Materials & Supplies	410	89	500
Other Business Expenses	107	8	115
Total Non-Labor Expenses	\$1,895	\$194	\$2,090
Other Expenses Adjustments:			
Total Other Expense Adjustments	\$29	\$0	\$29
Total Expenses before Depreciation	\$7,175	\$1,123	\$8,298
Depreciation (excluding B&T Depreciation)	1,449	0	1,449
Total Expenses	\$8,624	\$1,123	\$8,624
Baseline Net Surplus/(Deficit)	(\$3,453)	\$0	(\$3,453)

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
MTA Consolidated Accrued Statement of Operations By Agency
(\$ in millions)

Non-Reimbursable	2005 Adopted Budget
<u>Total Operating Revenue</u>	
Bridges and Tunnels (Excludes Investment Income)	\$1,236
Capital Construction Company	0
Long Island Bus	43
Long Island Rail Road	466
Metro-North Railroad	460
MTA Headquarters	18
New York City Transit	2,944
Staten Island Railway	6
First Mutual Transportation Assurance Company	0
Total	\$5,171
<u>Total Operating Expenses before Depreciation</u>¹	
Bridges and Tunnels	\$363
Capital Construction Company	0
Long Island Bus	106
Long Island Rail Road	943
Metro-North Railroad	761
MTA Headquarters	229
New York City Transit	4,721
Staten Island Railway	27
First Mutual Transportation Assurance Company	(4)
Other	29
Total	\$7,175
<u>Depreciation</u>	
Bridges and Tunnels	\$46
Capital Construction Company	0
Long Island Bus	0
Long Island Rail Road	260
Metro-North Railroad	184
MTA Headquarters	13
New York City Transit	982
Staten Island Railway	10
First Mutual Transportation Assurance Company	0
Total	\$1,495
<u>Net Operating Income/(Deficit)</u>	
Bridges and Tunnels (Excludes Depreciation)	\$873
Capital Construction Company	0
Long Island Bus	(63)
Long Island Rail Road	(737)
Metro-North Railroad	(485)
MTA Headquarters	(224)
New York City Transit	(2,759)
Staten Island Railway	(32)
First Mutual Transportation Assurance Company	4
Other	(29)
Total	(\$3,453)

Note: ¹ Excludes Debt Service

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
CONSOLIDATED ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

NON-REIMBURSABLE

NON-REIMBURSABLE	FAVORABLE/(UNFAVORABLE)												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	\$270.9	\$263.6	\$314.1	\$301.6	\$305.7	\$314.1	\$305.4	\$309.1	\$310.2	\$312.6	\$302.8	\$309.0	\$3,619.3
Vehicle Toll Revenue	79.8	78.7	97.1	101.2	105.9	107.2	107.6	108.1	101.6	104.6	100.1	100.8	1192.7
Other Operating Revenue	28.1	26.3	30.4	28.2	29.8	26.1	22.9	21.4	28.3	29.8	30.8	29.7	331.9
Capital and Other Reimbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27.1	27.3
Total Revenue	\$378.9	\$368.7	\$441.7	\$431.1	\$441.4	\$447.4	\$436.0	\$438.6	\$440.1	\$447.0	\$433.7	\$466.6	\$5,171.1
Expenses													
Labor:													
Payroll	\$279.0	\$260.4	\$282.7	\$267.0	\$283.3	\$274.2	\$277.8	\$284.4	\$276.0	\$271.3	\$284.5	\$294.3	\$3,334.9
Overtime	29.6	28.0	28.2	27.0	27.1	27.3	28.7	27.5	27.1	26.7	27.5	31.8	336.5
Health and Welfare	66.9	65.6	66.7	65.3	66.4	66.5	68.3	69.8	69.1	68.0	69.0	68.5	810.0
Pensions	28.2	27.8	28.3	27.6	28.0	31.4	323.3	28.6	28.5	28.2	28.7	29.0	637.5
Other Fringe Benefits	31.9	30.0	30.7	31.6	31.0	31.4	33.2	30.9	30.0	29.6	30.0	30.0	370.4
Reimbursable Overhead	(20.1)	(16.6)	(20.5)	(20.7)	(18.8)	(20.8)	(21.6)	(19.5)	(20.9)	(22.0)	(18.1)	(19.8)	(239.4)
Total Labor Expenses	\$415.5	\$395.1	\$416.1	\$397.7	\$417.1	\$409.9	\$709.8	\$421.7	\$409.8	\$401.7	\$421.6	\$433.8	\$5,249.8
Non-Labor:													
Traction and Propulsion Power	\$20.4	\$21.8	\$21.7	\$20.7	\$20.1	\$21.4	\$22.7	\$23.2	\$22.7	\$21.7	\$20.1	\$20.4	\$257.0
Fuel for Buses and Trains	8.3	7.6	8.4	8.0	8.3	8.1	8.1	8.3	7.6	8.0	7.7	7.8	96.0
Insurance	2.6	2.5	3.0	2.9	2.9	2.9	2.9	2.9	2.9	2.9	3.0	3.0	34.6
Claims	11.5	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.3	136.9
Paratransit Service Contracts	12.4	12.2	14.2	14.1	14.0	14.2	13.8	14.3	14.0	14.7	14.3	14.1	166.2
Maintenance and Other Operating Contracts	33.3	34.9	40.6	37.1	36.1	41.8	39.9	43.8	47.7	43.0	41.8	57.0	497.0
Professional Service Contracts	5.8	10.7	25.0	14.9	16.6	16.1	15.6	14.5	15.9	15.6	15.7	23.6	190.0
Materials & Supplies	26.8	30.6	39.8	33.5	33.6	33.9	34.3	33.2	32.9	36.0	36.4	39.6	410.4
Other Business Expenses	11.4	9.3	9.6	12.1	3.7	12.3	11.0	0.8	15.0	11.8	3.6	6.6	107.2
Total Non-Labor Expenses	\$132.6	\$141.1	\$173.6	\$154.7	\$146.6	\$162.2	\$159.7	\$152.4	\$170.0	\$165.2	\$153.9	\$183.4	\$1,895.4
Other Expenses Adjustments:													
B&T Capital Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$25.4	\$25.4
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40.0	40.0
Interagency Subsidy	(5.8)	(3.4)	(3.3)	(6.3)	2.1	(6.4)	(5.3)	4.9	(9.0)	(6.0)	2.2	0.4	(36.0)
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	(\$5.8)	(\$3.4)	(\$3.3)	(\$6.3)	\$2.1	(\$6.4)	(\$5.3)	\$4.9	(\$9.0)	(\$6.0)	\$2.2	\$65.8	\$29.4
Total Expenses before Depreciation	\$542.3	\$532.8	\$586.4	\$546.1	\$565.8	\$565.8	\$864.1	\$579.0	\$570.7	\$560.9	\$577.7	\$683.0	\$7,174.7
Depreciation	\$116.6	\$117.3	\$118.3	\$118.8	\$119.6	\$120.5	\$121.1	\$121.8	\$122.8	\$123.3	\$124.1	\$125.0	\$1,449.2
Net Operating Expenses (excluding B&T Depreciation)	\$658.8	\$650.1	\$704.7	\$664.9	\$685.4	\$686.3	\$985.2	\$700.9	\$693.5	\$684.2	\$701.8	\$808.1	\$8,623.9
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$280.0)	(\$281.4)	(\$263.0)	(\$233.8)	(\$244.0)	(\$238.9)	(\$549.3)	(\$262.2)	(\$253.4)	(\$237.2)	(\$268.1)	(\$341.4)	(\$3,452.8)
Subsidies	\$130.9	\$130.9	\$126.9	\$157.1	\$209.7	\$200.7	\$294.1	\$219.0	\$337.2	\$186.4	\$139.0	\$511.4	\$2,643.2
Debt Service	\$64.2	\$96.2	\$96.2	\$91.5	\$92.0	\$96.8	\$115.2	\$115.2	\$112.6	\$105.1	\$107.9	\$115.2	\$1,208.1

**METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
CONSOLIDATED ACCRUAL STATEMENT OF OPERATIONS by CATEGORY ALLOCATION
(\$in millions)**

REIMBURSABLE

FAVORABLE/(UNFAVORABLE)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Vehicle Toll Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Operating Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital and Other Reimbursements	88.5	85.0	93.6	94.3	91.3	96.7	106.9	95.2	93.9	98.6	89.5	90.0	1123.5
Total Revenue	\$88.5	\$85.0	\$93.6	\$94.3	\$91.3	\$96.7	\$106.9	\$95.2	\$93.9	\$98.6	\$89.5	\$90.0	\$1,123.5
Expenses													
Labor:													
Payroll	\$35.7	\$33.7	\$38.4	\$37.8	\$37.7	\$38.0	\$38.2	\$38.1	\$37.3	\$38.9	\$35.5	\$36.4	\$445.7
Overtime	5.6	5.2	5.5	5.6	6.0	6.1	6.2	6.3	6.2	6.1	5.7	5.8	70.2
Health and Welfare	3.1	3.1	3.2	3.4	3.4	3.6	3.8	3.6	3.6	3.5	3.3	3.4	40.8
Pensions	1.2	1.2	1.3	1.6	1.5	1.6	13.3	1.6	1.5	1.6	1.4	1.5	29.2
Other Fringe Benefits	8.4	7.9	9.1	8.9	8.9	9.0	8.9	8.9	8.8	9.2	8.3	8.4	104.8
Reimbursable Overhead	20.0	16.5	20.3	20.6	18.7	20.7	21.6	19.5	20.8	22.0	18.1	19.8	238.8
Total Labor Expenses	\$74.0	\$67.6	\$77.7	\$77.8	\$76.2	\$79.0	\$91.9	\$78.0	\$78.2	\$81.4	\$72.3	\$75.3	\$929.4
Non-Labor Expenses:													
Traction and Propulsion Power	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Fuel for Buses and Trains	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Insurance	0.4	0.4	0.4	0.5	0.6	1.2	0.7	0.7	0.7	0.7	0.6	0.5	7.4
Claims	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Paratransit Service Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Maintenance and Other Operating Contracts	3.0	3.0	3.0	3.0	3.0	3.1	3.0	2.9	3.2	3.0	2.9	3.2	36.2
Professional Service Contracts	4.3	7.1	4.3	4.3	3.7	3.8	3.4	5.7	4.0	5.0	4.6	3.1	53.6
Materials & Supplies	6.3	6.2	7.4	8.0	7.1	8.9	7.2	7.2	7.2	7.9	8.4	7.3	89.1
Other Business Expenses	0.6	0.6	0.7	0.6	0.7	0.7	0.7	0.6	0.7	0.6	0.7	0.7	7.8
Total Non-Labor Expenses	\$14.5	\$17.4	\$15.8	\$16.4	\$15.1	\$17.7	\$15.0	\$17.2	\$15.7	\$17.3	\$17.2	\$14.7	\$194.0
Other Expenses Adjustments:													
B&T Capital Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interagency Subsidy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Expenses before Depreciation	\$88.5	\$85.0	\$93.6	\$94.3	\$91.3	\$96.7	\$106.9	\$95.2	\$93.9	\$98.6	\$89.5	\$90.0	\$1,123.5
Depreciation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Operating Expenses (excluding B&T Depreciation)	\$88.5	\$85.0	\$93.6	\$94.3	\$91.3	\$96.7	\$106.9	\$95.2	\$93.9	\$98.6	\$89.5	\$90.0	\$1,123.5
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)
Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt Service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN - 2005 ADOPTED BUDGET
CONSOLIDATED ACCRUAL STATEMENT of OPERATIONS by CATEGORY ALLOCATION
(\$in millions)

NON-REIMBURSABLE/ REIMBURSABLE

FAVORABLE/(UNFAVORABLE)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
Revenue													
Farebox Revenue	\$270.9	\$263.6	\$314.1	\$301.6	\$305.7	\$314.1	\$305.4	\$309.1	\$310.2	\$312.6	\$302.8	\$309.0	\$3,619.3
Vehicle Toll Revenue	79.8	78.7	97.1	101.2	105.9	107.2	107.6	108.1	101.6	104.6	100.1	100.8	1192.7
Other Operating Revenue	28.1	26.3	30.4	28.2	29.8	26.1	22.9	21.4	28.3	29.8	30.8	29.7	331.9
Capital and Other Reimbursements	88.5	85.0	93.6	94.3	91.3	96.7	106.9	95.2	93.9	98.7	89.6	117.1	1150.7
Total Revenue	\$467.4	\$453.6	\$535.3	\$525.4	\$532.7	\$544.1	\$542.8	\$533.8	\$534.0	\$545.7	\$523.2	\$556.6	\$6,294.6
Expenses													
Labor:													
Payroll	\$314.7	\$294.1	\$321.0	\$304.8	\$321.0	\$312.2	\$316.0	\$322.6	\$313.3	\$310.1	\$320.0	\$330.7	\$3,780.5
Overtime	35.2	33.2	33.7	32.6	33.1	33.4	34.9	33.8	33.3	32.8	33.2	37.6	406.7
Health and Welfare	70.0	68.6	69.9	68.6	69.8	70.0	72.1	73.4	72.7	71.5	72.3	71.8	850.8
Pensions	29.3	29.0	29.6	29.2	29.5	32.9	336.6	30.2	30.0	29.8	30.1	30.4	666.7
Other Fringe Benefits	40.3	37.9	39.8	40.5	39.9	40.4	42.1	39.8	38.7	38.7	38.4	38.5	475.1
Reimbursable Overhead	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	0.0	0.0	(0.6)
Total Labor Expenses	\$489.5	\$462.7	\$493.8	\$475.6	\$493.3	\$488.9	\$801.7	\$499.8	\$488.0	\$483.0	\$493.9	\$509.1	\$6,179.2
Non-Labor:													
Traction and Propulsion Power	\$20.4	\$21.8	\$21.7	\$20.7	\$20.1	\$21.4	\$22.7	\$23.2	\$22.7	\$21.7	\$20.1	\$20.4	\$257.0
Fuel for Buses and Trains	8.3	7.6	8.4	8.0	8.3	8.1	8.1	8.3	7.6	8.0	7.7	7.8	96.0
Insurance	3.1	3.0	3.4	3.4	3.6	4.1	3.6	3.6	3.6	3.6	3.6	3.4	42.0
Claims	11.5	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.3	136.9
Paratransit Service Contracts	12.4	12.2	14.2	14.1	14.0	14.2	13.8	14.3	14.0	14.7	14.3	14.1	166.2
Maintenance and Other Operating Contracts	36.3	37.9	43.6	40.1	39.0	44.9	42.9	46.7	50.9	46.0	44.7	60.2	533.2
Professional Service Contracts	10.1	17.8	29.3	19.2	20.3	20.0	19.0	20.2	19.9	20.6	20.3	26.7	243.6
Materials & Supplies	33.1	36.8	47.1	41.5	40.6	42.8	41.5	40.4	40.0	43.9	44.8	46.9	499.5
Other Business Expenses	12.0	9.9	10.3	12.8	4.4	13.0	11.6	1.4	15.6	12.5	4.2	7.3	115.0
Total Non-Labor Expenses	\$147.1	\$158.4	\$189.5	\$171.1	\$161.7	\$179.9	\$174.6	\$169.6	\$185.7	\$182.5	\$171.2	\$198.1	\$2,089.5
Other Expenses Adjustments:													
B&T Capital Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$25.4	\$25.4
General Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40.0	40.0
Interagency Subsidy	(5.8)	(3.4)	(3.3)	(6.3)	2.1	(6.4)	(5.3)	4.9	(9.0)	(6.0)	2.2	0.4	(36.0)
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Expense Adjustments	(\$5.8)	(\$3.4)	(\$3.3)	(\$6.3)	\$2.1	(\$6.4)	(\$5.3)	\$4.9	(\$9.0)	(\$6.0)	\$2.2	\$65.8	\$29.4
Total Expenses before Depreciation	\$630.8	\$617.7	\$680.0	\$640.4	\$657.1	\$662.5	\$971.0	\$674.3	\$664.6	\$659.5	\$667.3	\$773.0	\$8,298.1
Depreciation	116.6	117.3	118.3	118.8	119.6	120.5	121.1	121.8	122.8	123.3	124.1	125.0	1449.2
Net Operating Expenses (excluding B&T Depreciation)	\$747.4	\$735.1	\$798.2	\$759.2	\$776.7	\$783.0	\$1,092.1	\$796.1	\$787.4	\$782.8	\$791.4	\$898.0	\$9,747.4
Net Operating Surplus/(Deficit) excluding Subsidies and Debt Service	(\$280.0)	(\$281.4)	(\$263.0)	(\$233.8)	(\$244.0)	(\$238.9)	(\$549.3)	(\$262.2)	(\$253.4)	(\$237.2)	(\$268.1)	(\$341.4)	(\$3,452.8)
Subsidies	\$130.9	\$130.9	\$126.9	\$157.1	\$209.7	\$200.7	\$294.1	\$219.0	\$337.2	\$186.4	\$139.0	\$511.4	\$2,643.2
Debt Service	\$64.2	\$96.2	\$96.2	\$91.5	\$92.0	\$96.8	\$115.2	\$115.2	\$112.6	\$105.1	\$107.9	\$115.2	\$1,208.1

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
Consolidated Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$28.8	\$46.8	\$85.5	\$57.5	\$76.8	\$130.2	\$96.5	\$8.3	\$335.8	866.1
Petroleum Business Tax	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	551.6
MRT ^(b) 1 (Gross)	28.7	27.4	26.0	24.6	23.5	22.3	16.4	15.6	14.9	12.3	11.7	11.1	234.6
MRT ^(b) 2 (Gross)	22.3	21.2	20.1	19.1	18.2	17.3	12.7	12.1	11.5	9.5	9.1	8.6	181.7
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	(7.1)	(7.1)
Urban Tax	28.4	27.0	25.7	24.3	23.1	22.0	16.2	15.4	14.7	12.2	11.6	11.0	231.5
Investment Income	-	-	-	-	-	-	-	-	-	-	-	9.8	9.8
	\$125.3	\$121.5	\$117.8	\$142.7	\$157.5	\$193.0	\$148.8	\$166.0	\$217.2	\$176.5	\$86.7	\$415.2	\$2,068.2

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	47.7	-	-	47.7	-	-	47.7	47.7	190.9
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	122.2	-	0.5	-	-	36.8	160.5
Nassau County	-	-	-	2.9	-	-	2.9	-	-	2.9	-	2.9	11.6
Suffolk County	-	-	-	1.9	-	-	1.9	-	-	1.9	-	1.9	7.5
Westchester County	-	-	-	1.8	-	-	1.8	-	-	1.8	-	1.8	7.3
Putnam County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Dutchess County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Orange County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.1
Rockland County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.0
Nassau County Subsidy to LIB	-	3.5	3.5	3.5	-	-	-	-	-	-	-	-	10.5
CDOT Subsidies	5.6	5.9	5.2	4.0	4.5	7.2	3.2	5.3	4.1	3.1	4.6	4.8	57.3
Station Maintenance	-	-	-	-	-	-	13.0	-	115.5	-	-	-	128.5
	\$5.6	\$9.4	\$9.1	\$14.3	\$52.2	\$7.7	\$145.3	\$53.0	\$120.0	\$9.9	\$52.3	\$96.2	\$575.1

Total Dedicated Taxes & State and Local Subsidies

	\$130.9	\$130.9	\$126.9	\$157.1	\$209.7	\$200.7	\$294.1	\$219.0	\$337.2	\$186.4	\$139.0	\$511.4	\$2,643.3
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Inter-agency Subsidy Transactions

MTA Subsidy to Subsidiaries	5.9	3.4	3.3	6.3	(2.1)	6.4	5.3	(4.9)	9.0	6.0	(2.2)	(0.5)	35.9
B&T Operating Surplus Transfer	14.5	49.9	27.7	31.7	34.4	32.6	35.3	34.1	25.7	31.9	27.5	35.8	381.2

Total Subsidies

	\$151.3	\$184.3	\$158.0	\$195.0	\$242.0	\$239.7	\$334.7	\$248.2	\$372.0	\$224.3	\$164.2	\$546.7	3,060.4
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
New York City Transit
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTA ^(a)	\$0.0	\$0.0	\$0.0	\$28.8	\$0.0	\$69.0	\$57.5	\$57.5	\$86.3	\$69.0	\$0.0	\$164.8	\$532.9
Petroleum Business Tax	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	39.1	468.9
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	116.2	116.2
Urban Tax	28.4	27.0	25.7	24.3	23.1	22.0	16.2	15.4	14.7	12.2	11.6	11.0	231.5
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$67.4	\$66.1	\$64.7	\$92.1	\$62.2	\$130.1	\$112.8	\$112.0	\$140.0	\$120.2	\$50.6	\$331.0	\$1,349.4

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	39.5	-	-	39.5	-	-	39.5	39.5	158.2
NYC and Local 18b:													
New York City	-	-	-	-	-	-	121.9	-	-	-	-	36.3	158.2
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$39.5	\$0.0	\$121.9	\$39.5	\$0.0	\$0.0	\$39.5	\$75.8	\$316.4

Total Dedicated Taxes & State and Local Subsidies

	67.4	66.1	64.7	92.1	101.8	130.1	234.7	151.6	140.0	120.2	90.2	406.8	1,665.7
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Inter-agency Subsidy Transactions

MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	3.3	16.4	9.9	11.9	13.2	12.3	13.7	13.1	8.9	12.0	9.8	14.0	138.4

Total Subsidies	\$70.7	\$82.5	\$74.6	\$104.0	\$115.0	\$142.4	\$248.4	\$164.7	\$148.9	\$132.2	\$100.0	\$420.8	1,804.1
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Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
Commuter Railroads
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$38.4	\$16.5	\$0.0	\$11.0	\$43.9	\$27.5	\$0.0	\$162.7	\$300.0
Petroleum Business Tax	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	6.9	82.7
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	20.3	20.3
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	9.8	9.8
	\$6.9	\$6.9	\$6.9	\$6.9	\$45.3	\$23.4	\$6.9	\$17.9	\$50.8	\$34.3	\$6.9	\$199.7	\$412.8

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	7.3	-	-	7.3	-	-	7.3	7.3	29.3
NYC and Local 18b:													
New York City	-	-	0.5	-	-	0.5	-	-	0.5	-	-	0.5	1.9
Nassau County	-	-	-	2.9	-	-	2.9	-	-	2.9	-	2.9	11.6
Suffolk County	-	-	-	1.9	-	-	1.9	-	-	1.9	-	1.9	7.5
Westchester County	-	-	-	1.8	-	-	1.8	-	-	1.8	-	1.8	7.3
Putnam County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Dutchess County	-	-	-	0.1	-	-	0.1	-	-	0.1	-	0.1	0.4
Orange County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.1
Rockland County	-	-	-	0.0	-	-	0.0	-	-	0.0	-	0.0	0.0
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	5.6	5.9	5.2	4.0	4.5	7.2	3.2	5.3	4.1	3.1	4.6	4.8	57.3
Station Maintenance	-	-	-	-	-	-	13.0	-	115.5	-	-	-	128.5
	\$5.6	\$5.9	\$5.6	\$10.8	\$11.8	\$7.7	\$23.0	\$12.6	\$120.0	\$9.9	\$11.9	\$19.4	\$244.3

Total Dedicated Taxes & State and Local Subsidies

Inter-agency Subsidy Transactions

MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	11.2	33.6	17.8	19.8	21.2	20.3	21.6	21.0	16.8	19.9	17.7	21.9	242.8
Total Subsidies	\$23.7	\$46.3	\$30.4	\$37.5	\$78.3	\$51.3	\$51.5	\$51.5	\$187.7	\$64.2	\$36.5	\$241.0	\$899.9

Notes

(a) Metropolitan Mass Transportation Operating Assistance

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
Long Island Bus
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$7.9	\$0.0	\$0.0	\$7.9	\$0.0	\$0.0	\$7.9	\$7.9	\$31.6
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$7.9	\$0.0	\$0.0	\$7.9	\$0.0	\$0.0	\$7.9	\$7.9	\$31.6

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	0.7	-	-	0.7	-	-	0.7	0.7	3.0
NYC and Local 18b:													
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	3.5	3.5	3.5	-	-	-	-	-	-	-	-	10.5
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$3.5	\$3.5	\$3.5	\$0.7	\$0.0	\$0.0	\$0.7	\$0.0	\$0.0	\$0.7	\$0.7	\$13.5

Total Dedicated Taxes & State and Local Subsidies

	\$0.0	\$3.5	\$3.5	\$3.5	\$8.6	\$0.0	\$0.0	\$8.6	\$0.0	\$0.0	\$8.6	\$8.7	\$45.1
MTA Subsidy to Subsidiaries	4.2	1.4	2.0	4.6	(4.1)	4.6	4.3	(6.0)	7.2	4.3	(4.0)	(1.8)	16.8
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	\$4.2	\$4.9	\$5.5	\$8.1	\$4.5	\$4.6	\$4.3	\$2.7	\$7.2	\$4.3	\$4.6	\$6.9	\$61.9

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
Staten Island Railway
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.0	\$0.0	\$0.4	\$0.0	\$0.0	\$0.4	\$0.4	\$1.7
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 2 (Gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.4	\$0.0	\$0.0	\$0.4	\$0.0	\$0.0	\$0.4	\$0.4	\$1.7

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	0.1	-	-	0.1	-	-	0.1	0.1	0.5
NYC and Local 18b:													
New York City	-	-	-	-	-	-	0.4	-	-	-	-	0.1	0.5
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$0.0	\$0.0	\$0.0	\$0.0	\$0.1	\$0.0	\$0.4	\$0.1	\$0.0	\$0.0	\$0.1	\$0.2	\$1.0

Total Dedicated Taxes & State and Local Subsidies

	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.0	\$0.4	\$0.5	\$0.0	\$0.0	\$0.5	\$0.6	\$2.6
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MTA Subsidy to Subsidiaries	1.7	2.0	1.3	1.7	2.0	1.8	1.0	1.1	1.8	1.7	1.8	1.3	19.2
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Subsidies

	\$1.7	\$2.0	\$1.3	\$1.7	\$2.5	\$1.8	\$1.4	\$1.6	\$1.8	\$1.7	\$2.3	\$1.9	\$21.8
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Notes

(a) Metropolitan Mass Transportation Operating Assistance

(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
MTA Headquarters
Subsidies - Cash Basis
(\$ in millions)

Cash Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Petroleum Business Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
MRT ^(b) 1 (Gross)	28.7	27.4	26.0	24.6	23.5	22.3	16.4	15.6	14.9	12.3	11.7	11.1	234.6
MRT ^(b) 2 (Gross)	22.3	21.2	20.1	19.1	18.2	17.3	12.7	12.1	11.5	9.5	9.1	8.6	181.7
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	(143.6)	(143.6)
Urban Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$51.0	\$48.6	\$46.1	\$43.7	\$41.6	\$39.6	\$29.1	\$27.8	\$26.4	\$21.9	\$20.8	(\$123.8)	\$272.7

State and Local Subsidies

NYS Operating Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
NYC and Local 18b:	-	-	-	-	-	-	-	-	-	-	-	-	-
New York City	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County	-	-	-	-	-	-	-	-	-	-	-	-	-
Suffolk County	-	-	-	-	-	-	-	-	-	-	-	-	-
Westchester County	-	-	-	-	-	-	-	-	-	-	-	-	-
Putnam County	-	-	-	-	-	-	-	-	-	-	-	-	-
Dutchess County	-	-	-	-	-	-	-	-	-	-	-	-	-
Orange County	-	-	-	-	-	-	-	-	-	-	-	-	-
Rockland County	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Subsidy to LIB	-	-	-	-	-	-	-	-	-	-	-	-	-
CDOT Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Station Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Dedicated Taxes & State and Local Subsidies

	\$51.0	\$48.6	\$46.1	\$43.7	\$41.6	\$39.6	\$29.1	\$27.8	\$26.4	\$21.9	\$20.8	(\$123.8)	\$272.7
MTA Subsidy to Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-
B&T Operating Surplus Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Subsidies	\$51.0	\$48.6	\$46.1	\$43.7	\$41.6	\$39.6	\$29.1	\$27.8	\$26.4	\$21.9	\$20.8	(\$123.8)	\$272.7

Notes

- (a) Metropolitan Mass Transportation Operating Assistance
(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
Consolidated Subsidies - Accrued Basis
(\$ in millions)

Accrued Subsidies:

Dedicated Taxes

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
MMTOA ^(a)	\$0.0	\$0.0	\$0.0	\$867.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$867.2
Petroleum Business Tax	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	46.0	551.6
MRT ^(b) 1 (Gross)	29.7	28.2	26.8	25.5	24.2	17.8	17.0	16.1	13.4	12.7	12.1	11.1	234.6
MRT ^(b) 2 (Gross)	23.0	21.9	20.7	19.7	18.7	13.8	13.2	12.5	10.4	9.9	9.4	8.6	181.7
Other MRT ^(b) Adjustments	-	-	-	-	-	-	-	-	-	-	-	(7.1)	(7.1)
Urban Tax	29.5	28.0	26.5	25.3	24.0	17.7	16.8	16.0	13.3	12.6	12.0	11.0	232.6
Investment Income	-	-	-	-	-	-	-	-	-	-	-	9.8	9.8
	\$128.1	\$124.0	\$119.9	\$983.7	\$112.9	\$95.3	\$92.9	\$90.6	\$83.0	\$81.2	\$79.4	\$79.5	\$2,070.5

State and Local Subsidies

NYS Operating Assistance	-	-	-	190.9	-	-	-	-	-	-	-	-	190.9
NYC and Local 18b:													
New York City	-	-	-	160.5	-	-	-	-	-	-	-	-	160.5
Nassau County	-	-	-	11.6	-	-	-	-	-	-	-	-	11.6
Suffolk County	-	-	-	7.5	-	-	-	-	-	-	-	-	7.5
Westchester County	-	-	-	7.3	-	-	-	-	-	-	-	-	7.3
Putnam County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Dutchess County	-	-	-	0.4	-	-	-	-	-	-	-	-	0.4
Orange County	-	-	-	0.1	-	-	-	-	-	-	-	-	0.1
Rockland County	-	-	-	0.0	-	-	-	-	-	-	-	-	0.0
Nassau County Subsidy to LIB	-	3.5	3.5	3.5	-	-	-	-	-	-	-	-	10.5
CDOT Subsidies	5.6	5.9	5.2	4.0	4.5	7.2	3.2	5.3	4.1	3.1	4.6	4.8	57.3
Station Maintenance	10.7	10.7	10.7	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	10.9	129.7
	\$16.3	\$20.0	\$19.3	\$397.1	\$15.4	\$18.1	\$14.0	\$16.2	\$14.9	\$13.9	\$15.4	\$15.6	\$576.3

Total Dedicated Taxes & State and Local Subsidies

MTA Subsidy to Subsidiaries	5.9	3.4	3.3	6.3	(2.1)	6.4	5.3	(4.9)	9.0	6.0	(2.2)	(0.5)	35.9
B&T Operating Surplus Transfer	14.5	49.9	27.7	31.7	34.4	32.6	35.3	34.1	25.7	31.9	27.5	38.1	383.5
Total Subsidies	\$164.8	\$197.4	\$170.3	\$1,418.8	\$160.5	\$152.3	\$147.6	\$136.0	\$132.6	\$133.0	\$120.1	\$132.7	\$3,066.1

Notes

(a) Metropolitan Mass Transportation Operating Assistance

(b) Mortgage Recording Tax

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
Consolidated Debt Service
(\$ in millions)

	Jan			Feb			Mar			Apr			May			Jun		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Debt Service:																		
MTA Transportation Revenue																		
Transit	3.841	0.000	3.841	5.802	14.739	20.541	5.802	14.739	20.541	5.802	14.739	20.541	5.802	14.739	20.541	5.802	14.739	20.541
Commuter	0.297	0.000	0.297	4.406	11.192	15.597	4.406	11.192	15.597	4.406	11.192	15.597	4.406	11.192	15.597	4.406	11.192	15.597
	4.139	0.000	4.139	10.208	25.931	36.139	10.208	25.931	36.139	4.406	25.931	36.139	10.208	25.931	36.139	10.208	25.931	36.139
Commercial Paper Interest																		
Transit	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.303
Commuter	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623
	0.000	1.926	1.926	0.000	1.926	1.926	0.000	1.926	1.926	4.406	1.926	1.926	0.000	1.926	1.926	0.000	1.926	1.926
TBTA General Resolution																		
Transit	3.251	9.070	12.321	3.251	9.070	12.321	3.251	9.070	12.321	3.251	9.070	12.321	3.251	9.070	12.321	3.251	9.070	12.321
Commuter	1.455	4.060	5.515	1.455	4.060	5.515	1.455	4.060	5.515	1.455	4.060	5.515	1.455	4.060	5.515	1.455	4.060	5.515
TBTA	1.765	4.926	6.691	1.765	4.926	6.691	1.765	4.926	6.691	1.765	4.926	6.691	1.765	5.489	7.254	1.765	5.489	7.254
	6.471	18.055	24.527	6.471	18.055	24.527	6.471	18.055	24.527	6.471	18.055	24.527	6.471	18.618	25.089	6.471	18.618	25.089
TBTA Subordinate																		
Transit	1.855	5.300	7.155	1.855	5.300	7.155	1.855	5.300	7.155	1.855	5.300	7.155	1.855	5.300	7.155	1.855	5.300	7.155
Commuter	0.815	2.329	3.144	0.815	2.329	3.144	0.815	2.329	3.144	0.815	2.329	3.144	0.815	2.329	3.144	0.815	2.329	3.144
TBTA	0.733	2.094	2.826	0.733	2.094	2.826	0.733	2.094	2.826	0.733	2.094	2.826	0.733	2.094	2.826	0.733	2.094	2.826
	3.403	9.723	13.126	3.403	9.723	13.126	3.403	9.723	13.126	3.403	9.723	13.126	3.403	9.723	13.126	3.403	9.723	13.126
Dedicated Tax Fund																		
Transit	4.473	10.584	15.057	4.473	10.584	15.057	4.473	10.584	15.057	4.473	6.619	11.093	4.473	6.619	11.093	4.473	10.584	15.057
Commuter	0.874	2.069	2.944	0.874	2.069	2.944	0.874	2.069	2.944	0.874	1.294	2.169	0.874	1.294	2.169	0.874	2.069	2.944
	5.348	12.654	18.001	5.348	12.654	18.001	5.348	12.654	18.001	5.348	7.914	13.261	5.348	7.914	13.261	5.348	12.654	18.001
2 Broadway/Commercial Paper																		
Transit	0.788	1.085	1.873	0.788	1.085	1.873	0.788	1.085	1.873	0.788	1.085	1.873	0.788	1.085	1.873	0.788	1.085	1.873
TBTA	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605
	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478
Total Debt Service	20.403	43.793	64.196	26.472	69.724	96.196	26.472	69.724	96.196	25.075	64.984	91.456	26.472	65.547	92.018	26.472	70.287	96.759

Notes:

- (1) Budget debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
(2) Debt service is allocated between Transit, Commuter, and TBTA categories based on actual spending of bond proceeds for approved capital projects.
(3) January 2005 Transportation Resolution debt service lower due to prepayments made in 2003 and 2004.

Metropolitan Transportation Authority
February Financial Plan - 2005 Adopted Budget
Consolidated Debt Service
(\$ in millions)

	Jul			Aug			Sep			Oct			Nov			Dec			TOTAL		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
Debt Service:																					
MTA Transportation Revenue																					
Transit	5.802	23.355	29.157	5.802	23.355	29.157	5.802	23.355	29.157	5.802	23.355	29.157	5.935	23.268	29.204	5.985	23.182	29.167	67.981	213.565	281.547
Commuter	4.406	16.653	21.059	4.406	16.653	21.059	4.406	16.653	21.059	4.406	16.653	21.059	4.507	16.588	21.094	4.545	16.522	21.067	49.000	155.682	204.683
	10.208	40.008	50.216	10.208	40.008	50.216	10.208	40.008	50.216	10.208	40.008	50.216	10.442	39.856	50.298	10.530	39.704	50.234	116.982	369.247	486.229
Commercial Paper Interest																					
Transit	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.303	0.000	1.303	1.302725	0.000	15.633	15.633
Commuter	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623	0.000	0.623	0.623	0.000	7.479	7.479
	0.000	1.926	1.926	0.000	1.926	1.926	0.000	1.926	1.926	0.000	1.926	1.926	0.000	1.926	1.926	0.000	1.926	1.926	0.000	23.112	23.112
TBTA General Resolution																					
Transit	3.251	9.092	12.342	3.251	9.092	12.342	3.251	9.092	12.342	3.251	9.092	12.342	3.318	9.033	12.352	3.385	8.975	12.361	39.211	108.795	148.006
Commuter	1.455	4.069	5.524	1.455	4.069	5.524	1.455	4.069	5.524	1.455	4.069	5.524	1.485	4.043	5.529	1.515	4.0172996	5.533	17.551	48.696	66.247
TBTA	1.765	5.500	7.266	1.765	5.500	7.266	1.765	5.500	7.266	1.765	5.500	7.266	1.802	5.469	7.271	1.839	5.437	7.276	21.296	63.588	84.884
	6.471	18.662	25.133	6.471	18.662	25.133	6.471	18.662	25.133	6.471	18.662	25.133	6.605	18.546	25.151	6.739	18.430	25.169	78.057	221.080	299.137
TBTA Subordinate																					
Transit	1.855	5.300	7.155	1.855	5.300	7.155	1.855	5.300	7.155	1.855	5.300	7.155	1.844	5.292	7.136	1.825	5.283	7.108	22.220	63.577	85.797
Commuter	0.815	2.329	3.144	0.815	2.329	3.144	0.815	2.329	3.144	0.815	2.329	3.144	0.810	2.325	3.135	0.802	2.321	3.123	9.762	27.933	37.695
TBTA	0.733	2.094	2.826	0.733	2.094	2.826	0.733	2.094	2.826	0.733	2.094	2.826	0.728	2.090	2.819	0.721	2.087	2.808	8.777	25.114	33.891
	3.403	9.723	13.126	3.403	9.723	13.126	3.403	9.723	13.126	3.403	9.723	13.126	3.383	9.707	13.090	3.348	9.691	13.039	40.759	116.625	157.384
Dedicated Tax Fund																					
Transit	4.473	12.817	17.290	4.473	12.817	17.290	2.237	12.817	15.053	0.000	8.852	8.852	2.318	8.770	11.088	4.636	12.653	17.289	44.974	124.301	169.276
Commuter	0.874	4.194	5.069	0.874	4.194	5.069	0.437	4.194	4.632	0.000	3.419	3.419	0.453	3.403	3.856	0.906	4.162	5.069	8.793	34.434	43.226
	5.348	17.011	22.359	5.348	17.011	22.359	2.674	17.011	19.685	0.000	12.271	12.271	2.771	12.173	14.944	5.542	16.815	22.357	53.767	158.735	212.502
2 Broadway/Commercial Paper																					
Transit	0.788	1.085	1.873	0.788	1.085	1.873	0.788	1.085	1.873	0.788	1.085	1.873	0.788	1.085	1.873139	0.788	1.085	1.873	9.454	13.024	22.478
TBTA	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605	0.254	0.350	0.605	3.051	4.203	7.255
	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478	1.042	1.436	2.478	12.505	17.227	29.732
Total Debt Service	26.472	88.765	115.237	26.472	88.765	115.237	23.798	88.765	112.563	21.124	84.025	105.149	24.243	83.644	107.886	27.201	88.002	115.203	302.070	906.026	1,208.096

Notes:

- (1) Budget debt service is calculated as resolution required funding from available pledged revenues into debt service accounts. Actual payments to bondholders are made when due and do not conform to this schedule.
(2) Debt service is allocated between Transit, Commuter, and TBTA categories based on actual spending of bond proceeds for approved capital projects.
(3) January 2005 Transportation Resolution debt service lower due to prepayments made in 2003 and 2004.

METROPOLITAN TRANSPORTATION AUTHORITY
FEBRUARY FINANCIAL PLAN -2005 ADOPTED BUDGET
TOTAL FULL-TIME POSITIONS and FULL-TIME EQUIVALENTS by FUNCTION and DEPARTMENT
NON-REIMBURSABLE and REIMBURSABLE

	Adopted Budget											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Administration												
NYC Transit	2,267	2,267	2,267	2,267	2,267	2,235	2,234	2,234	2,234	2,234	2,234	2,214
Long Island Rail Road	659	657	657	656	655	655	650	650	650	649	648	648
Metro-North Railroad	530	530	530	530	530	530	530	530	530	530	530	530
Bridges & Tunnels	148	148	148	148	148	148	148	148	148	148	148	148
Headquarters	595	598	607	611	614	616	617	625	626	626	626	627
Long Island Bus	91	91	91	91	91	91	91	91	91	91	91	91
Staten Island Railway	31	31	31	31	31	31	31	31	31	31	31	31
Capital Construction Company	13	13	13	13	14	15	16	17	18	19	19	19
Total Administration	4,334	4,335	4,344	4,347	4,350	4,321	4,317	4,326	4,328	4,328	4,327	4,308
Operations												
NYC Transit	22,732	22,740	22,761	22,684	22,695	22,687	22,555	22,545	22,449	22,328	22,289	22,322
Long Island Rail Road	2,021	2,045	2,076	2,094	2,100	2,109	2,090	2,080	2,074	2,065	2,056	2,053
Metro-North Railroad	1,891	1,891	1,894	1,899	1,909	1,912	1,910	1,911	1,910	1,909	1,907	1,907
Bridges & Tunnels	788	788	788	798	798	798	798	798	798	798	798	798
Headquarters	0	0	0	0	0	0	0	0	0	0	0	0
Long Island Bus	775	775	775	775	775	775	775	775	775	775	775	775
Staten Island Railway	97	97	97	97	97	97	97	97	97	97	97	97
Capital Construction Company	0	0	0	0	0	0	0	0	0	0	0	0
Total Operations	28,304	28,336	28,391	28,347	28,374	28,378	28,225	28,206	28,103	27,972	27,922	27,952
Maintenance												
NYC Transit	19,943	19,927	19,923	19,897	19,879	19,884	19,945	19,947	19,943	19,927	19,927	20,156
Long Island Rail Road	3,563	3,608	3,626	3,639	3,677	3,679	3,587	3,567	3,569	3,541	3,497	3,499
Metro-North Railroad	3,222	3,228	3,231	3,263	3,314	3,351	3,344	3,343	3,345	3,349	3,309	3,216
Bridges & Tunnels	383	383	383	386	386	386	386	386	386	386	386	386
Headquarters	0	0	0	0	0	0	0	0	0	0	0	0
Long Island Bus	259	259	259	259	259	259	259	259	259	259	259	259
Staten Island Railway	151	151	151	151	151	151	151	151	151	151	151	151
Capital Construction Company	0	0	0	0	0	0	0	0	0	0	0	0
Total Maintenance	27,521	27,556	27,573	27,595	27,666	27,710	27,672	27,653	27,653	27,613	27,529	27,667
Engineering/Capital												
NYC Transit	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566	1,566
Long Island Rail Road	105	104	104	103	102	100	100	100	102	103	105	111
Metro-North Railroad	114	114	114	114	114	114	114	114	114	114	114	114
Bridges & Tunnels	186	186	186	186	186	186	186	186	186	186	186	186
Headquarters	0	0	0	0	0	0	0	0	0	0	0	0
Long Island Bus	19	19	19	19	19	19	19	19	19	19	19	19
Staten Island Railway	0	0	0	0	0	0	0	0	0	0	0	0
Capital Construction Company	92	92	100	100	101	115	117	117	128	129	129	131
Total Engineering/Capital	2,082	2,081	2,089	2,088	2,088	2,100	2,102	2,102	2,115	2,117	2,119	2,127
Public Safety												
NYC Transit	579	579	579	579	579	579	579	579	579	579	579	579
Long Island Rail Road	0	0	0	0	0	0	0	0	0	0	0	0
Metro-North Railroad	0	0	0	0	0	0	0	0	0	0	0	0
Bridges & Tunnels	297	297	297	297	297	297	297	297	297	297	297	297
Headquarters	727	727	727	727	727	727	727	727	727	727	727	727
Long Island Bus	3	3	3	3	3	3	3	3	3	3	3	3
Staten Island Railway	25	25	25	25	25	25	25	25	25	25	25	25
Capital Construction Company	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Safety	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631
Grand Total	63,872	63,939	64,028	64,008	64,109	64,140	63,947	63,918	63,830	63,661	63,528	63,685

[illegible]

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